

December 13, 2022

Listing Compliance Department National Stock Exchange of India Limited. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400051 *Listing Compliance Department* **BSE Limited.** Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

**NSE Symbol: ESSENTIA** 

Scrip Code: 535958

## Sub: Media Release

"Integra Essentia Limited sharing updates from the Rice Processing Business Unit at Bareilly"

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the Company today titled "Integra Essentia Limited sharing updates from the Rice Processing Business Unit at Bareilly" for your records and public dissemination.

Kindly do the needful and oblige.

Thanking You.

Yours faithfully,

for Integra Essentia Limited (Formerly Known as Integra Garments & Textiles Limited)

Pankaj Kumar Sharma (Compliance officer & Company Secretary)

Encl: a/a

## **MEDIA RELEASE**

## New Delhi, December 13, 2022: Integra Essentia Limited sharing updates from the Rice Processing Business Unit at Bareilly.

Integra Essentia Limited is pleased to share updates from its Rice Processing business, the Bareilly unit has processed 2200 MT of rice for Food Corporation of India (FCI) supplying the product across various allocated FCI locations since the company acquired processing facility under a Joint Venture agreement in august 2022.

The company has also induced fresh working capital after the acquisition of stakes in the Bareilly unit to the tune of INR 12.5 Million to enhance the rice processing business, which in turn has resulted in an addition of INR 46 Million to the Manufacturing Top Line during the recent 4 Months. The company will continue to invest in the Rice Processing business in a phased manner as the business as the business from the facility grows. The company has also decided to muster a specialised team to enhance its Exports business starting with the Middle Eastern market which is a global hub for distribution of Rice to more than 20 Countries.

Integra Essentia Limited had earlier announced having acquired substantial stake in Rice Processing Facility located in Bareilly, Uttar Pradesh through a Joint-Venture Agreement with the existing stakeholders, wherein Integra Essentia is currently holding 66% stakes in the Joint Venture entity, which is a fully operational rice processing facility, carrying all the requisite licenses and certifications to produce Premium Rice for domestic as well as international markets. The state-of-the art processing unit is spread over 4500 Sq. Metres of land with up-to-date equipment sourced from Japan and the United States, having an installed capacity to process 21000 Metric Tonnes of Export Quality Rice Annually. The company has plans to induce an additional INR 60 Million investment as working capital within the current F.Y. to enable the Bareilly Rice Processing unit to service Bulk Export Orders which will further strengthen the company's position in Premium Rice Exports.

<u>About Integra Essentia Limited</u>: IEL is a Delhi based company engaged in business of Life Essentials i.e. Food (Agro Products), Clothing (Textiles and Garments), Infrastructure (Materials and Services for Construction and Infrastructure Development) and Energy (Materials, Products and Services for the Renewable Energy Equipment and Projects) and many more Products and Services required to sustain the modern life.

Integra Essentia Limited is a business with a substantial role to play both in creating and providing effective basic life materials and services needed to update and maintain better living standards, spanning across vide spectrum of business activities in Agro Products, Health & Nutrition, Clothing, Infrastructure Products, and Energy Needs. Company's infrastructure products business primarily comprises of providing bulk materials and services for Highway Projects, Industrial Projects, Commercial projects & nevertheless affordable housing, Housing for all, Vibrant Villages Programme, Urban Planning etc.

The company is also exploring expanding its business through acquisitions of operational facilities and is in advanced stages of studying, comparing and finalising acquisition of processing facilities under its long-term plan to broad-base the business interests in life essential products with a special focus on the strong Agro Products Markets within India as well as across the globe.

The company is promoted and managed by a core team of experts of diverse experience relevant to the company businesses. The securities of the Company are listed on both the nationwide Stock Exchanges, BSE (Scrip Code: 535958), and NSE (Scrip Code: ESSENTIA)

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Integra Essentia Limited and its associates shall not be in any way responsible for any action taken based on such statement.